

TH Global Capital Market Wrap-Up: Europe

- SAP commits EUR 1 Bn over four years to acquire German AI lab Prior Labs, integrating tabular foundation models into its enterprise cloud platform
- EU AI Act omnibus (May 2026) extends high-risk AI compliance deadlines to December 2027 and August 2028, creating a sustained AI governance advisory pipeline for IT providers
- UK AI startups raised a record US \$2.40 Bn in H1 2025, representing 30% of all UK VC, up from 13% a decade ago
- Chinese FDI in Europe reached a seven-year high of EUR 16.8 Bn in 2025, with M&A surging 89% to EUR 7.9 Bn
- ServiceNow expanded agentic AI partnerships with Experian, Accenture, and Boomi, driving demand for workflow integration and automation services across regulated European industries
- Romania's AI adoption stands at just 5.2% of enterprises versus 54% across Europe, highlighting significant IT modernisation and digital transformation services potential in CEE markets
- 87% of UK chief executives expect increased M&A activity in the next year, with AI capability acquisition remaining the primary deal driver

TH Global Capital Europe Deal Tracker: IT Services & BPO M&A Highlights – April 2026

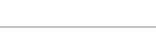
Europe's April tech services deals remained active, with PE and corporates targeting cloud, AI-data analytics, cybersecurity and managed services assets across UK, Iberia, Italy, DACH and Nordics.

Select IT & BPO Services M&A Activity in Europe Region: April 2026

Date	Companies	Investor	Deal Summary	Deal Type	Employee #	Country
30-Apr-26	 INOVA+	 SUN CAPITAL PARTNERS, INC.	Scales innovation, funding and digital-transformation consulting across Europe.	PE	120	
30-Apr-26	 lis data solutions	 ABE CAPITAL PARTNERS	Grows industrial data science and ML-driven automation services.	PE	132	
30-Apr-26	 P/A Media	HIGH VIEW	Expands integrated digital marketing capabilities and media-tech expertise	Strategic	320	
30-Apr-26	 planit	 2i We test. You impress.	Adds large-scale quality engineering and test automation consulting depth	Strategic	152	
28-Apr-26	 CLOUD NATION	 IG&H make strategy work	Scales public-cloud migration and DevOps for regulated enterprises.	Private Equity	80	
27-Apr-26	 Group Online	 STAND OUT MEDIA	Expands Nordic web design, hosting and digital marketing footprint.	Strategic	220	
27-Apr-26	 NS12	 ALLTHINGS MOBILE ANALYTIC-INC.	Expands enterprise software, cybersecurity and digital-health presence in Europe.	Strategic	117	
23-Apr-26	 EUDC	M247Global	Creates second-region node for resilient Romanian cloud infrastructure.	Strategic	51	
23-Apr-26	 Summit	 GLASS ATLAS	Strengthens performance marketing and proprietary martech for retailers.	Strategic	240	

IT Services and BPO M&A Pulse: Europe

May 2026

Date	Companies	Investor	Deal Summary	Deal Type	Employee #	Country
21-Apr-26	 AMS SOLUTIONS	 SINGULAR	Adds nearshore development, integration and automation capacity in Spain.	Strategic	50	
21-Apr-26	 DAINTTA Finding intelligence in data	 LDC	Backs cybersecurity, data analytics and AI services specialist.	PE	77	
20-Apr-26	 ACKSTORM	 izertis	Strengthens multi-cloud consulting and managed cloud capabilities.	Strategic	51	
20-Apr-26	 sade	 izertis	Adds strategic enterprise clients and strengthens multi-sector digital transformation.	Strategic	100	
20-Apr-26	 Si.net Servizi Informatici s.r.l.	 COFACTOR	Deepens Italian public-sector digitalization and interoperability capabilities.	Strategic	85	
17-Apr-26	 NETCLOUD ICT PROFESSIONALS	 EGS : Beteiligungen	Supports expansion of Swiss managed network, cloud and cyber services.	PE	262	
16-Apr-26	 dpl Pioneering Data Centers	 CAPZA	Funds growth of hybrid, sustainable data-centre engineering services.	PE	280	
16-Apr-26	 Blue	 bpifrance	Builds resilient telecom, cloud hosting and network infrastructure platform.	Strategic	200	
16-Apr-26	 Partnership Education	 redsquid.	Strengthens education-sector ICT and cloud services offering.	Strategic	80	
15-Apr-26	 innoptus	 ma't	Enhances product-development software implementation and integration capabilities.	Strategic	100	
15-Apr-26	 ves	 LUTECH	Adds enterprise IT consulting and managed services scale.	Strategic	40	
14-Apr-26	 GEWATEC	 Juniper group	Builds industrial MES and ERP software platform for manufacturers.	Strategic	66	
09-Apr-26	 DUVAK IT / MUST / WORK	 odin GROEP	Bolsters Benelux ICT outsourcing and managed workplace services.	Strategic	49	
09-Apr-26	 Riviq	 Alistar	Builds advanced data analytics and AI consulting platform capabilities	Strategic	60	
08-Apr-26	 VISION MAXX	 AXCEL NORD HOLDING	Builds dental-vertical IT and equipment platform with recurring revenues.	PE	150	
07-Apr-26	 SACENEDATA	 Aderian Group	Builds Nordic IT infrastructure and education-focused managed-services platform.	Strategic	49	
02-Apr-26	 sistemiHS Technology Solutions	 WeArePROJECT Innovation Company	Enlarges Italian IT infrastructure and systems-integration platform.	Strategic	150	
01-Apr-26	 fourth wall.	 BIGSPACE INVESTMENTS LTD	Capital to grow integrated branding and digital marketing offerings.	PE	45	
01-Apr-26	 nethouse We are Connected	 NORDLO	Adds secure IT infrastructure and cloud-hosting for Nordic clients.	Strategic	130	

TH Global Capital Transactions

Track Record: Recent IT Services Transactions

MAR 2026   Has acquired  Digital Product Engineering	DEC 2025   Has been acquired by  ServiceNow Consulting	NOV 2025   Has been acquired by  Social Media & Digital Marketing Agency	NOV 2025   Has been acquired by  Semiconductor Engineering Services & Embedded Systems
NOV 2025   Has been acquired by  AI led Software Testing & Test Automation IP	OCT 2025   Has been acquired by  Strategic Veeva Services Partner	SEP 2025   Has been acquired by  MSP, Data & Microsoft Consulting	AUG 2025   Has been acquired by  Digital, Data & Cloud Engineering
JUL 2025   Minority Investment by  AI Marketing Technology	JUL 2025   Has been acquired by  Cloud & DevOps, Atlassian Consulting	APR 2025   Has been acquired by  Cybersecurity	APR 2025   Has been acquired by  ServiceNow Consulting

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