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The \$595 Bn Managed Services Provider (MSP) Market Opportunities: Cloud, Security and Strategic Partnership Set the Growth Story

Market overview, Trends and Deal Activity – 2024-H1 2025

November 2025

Introduction

In an era of rapid digital transformation, **managed service providers (MSPs)** have become indispensable partners for organizations seeking to enhance operational efficiency, security, and scalability. As businesses accelerate cloud adoption, fortify cybersecurity postures, and embrace AI-driven automation, the MSP landscape is evolving at an unprecedented pace.

This report presents a comprehensive **market overview**, offering key insights into the growing number of channel led business shaping the MSP market, interesting research bytes demonstrating MSP's future growth prospect, Annual contract value across MSP segments and Industry verticals and insight on top growth areas and outcomes achieved through MSPs . It explores how **MSP trends** such as co-partnering with customers and vendors enable providers to drive innovation and maintain a competitive edge, how cybersecurity, cloud and AI are becoming driving pillars of MSP and what are the prospects for sell and buy side in near future within MSP channel partners. Furthermore, the report delves into **M&A and investment** activity, analyzing the key transactions, strategic acquisitions, and private equity investments shaping the MSP ecosystem in 2024. As consolidation gains momentum, mid-market and enterprise MSPs are strengthening their capabilities to offer end-to-end digital transformation solutions. The report identifies the primary drivers of deal activity, the evolving role of financial sponsors, and the critical capabilities that acquirers are targeting. With enterprises increasingly relying on MSPs to navigate complex IT environments, the sector is poised for sustained growth. This report equips industry leaders, investors, and stakeholders with the strategic intelligence needed to capitalize on emerging opportunities and stay ahead in a dynamic, competitive and growing managed services market.

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About TH Global Capital

TH Global Capital is an award-winning global investment banking firm specializing in sector focused investment banking, asset management, and growth advisory services. With a 25-year track record, TH Global Capital's offering includes Sell Side M&A, its Buy Side M&A practice 'TH Buy and Build', Growth Capital advisory, Debt Financing, Financial Sponsor Coverage & Secondaries, IPO Advisory, Asset Management and Growth Advisory services. TH Global Capital's full service, purpose driven approach reflects its mission - to create wealth for founders, companies and investors. Operating in 13 countries across the Americas, Europe, and Asia-Pacific, TH Global Capital combines global reach with local presence to deliver exceptional results.



Our focus, with a 24-year track record...



Digital Transformation & Innovation



IT Services Cloud & Cybersecurity



Analytics, Data Sciences & AI



Fintech, Insurtech and SaaS



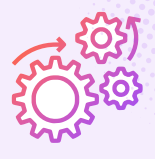
Consultancies



Healthcare & Lifesciences



Business Process Management



Engineering Services

- | | |
|-----------|-----------|
| LONDON | SINGAPORE |
| NEW YORK | MELBOURNE |
| SAN JOSE | SYDNEY |
| MID-WEST | SÃO PAULO |
| TORONTO | BARCELONA |
| MUMBAI | VALENCIA |
| NEW DELHI | PARIS |
| BENGALURU | MUNICH |
| KOLKATA | |

Executive Summary

Optimizing cost efficiency through IT outsourcing to MSPs, seamlessly managing complex IT transitions, and enabling new technology adoption are the most desired outcomes from the MSPs



Managed cloud services, security services, managed infrastructure and network management are leading MSP services capabilities high in demand. Agentic AI are enhancing these capabilities

57% of MSPs have operating model that manages IT services either with the customer or with other co-partners like other MSPs

Private equity (PE) investors are more active dealmakers in mature regions such as the Americas and Europe, while corporate deal activity remains higher across the rest of the world



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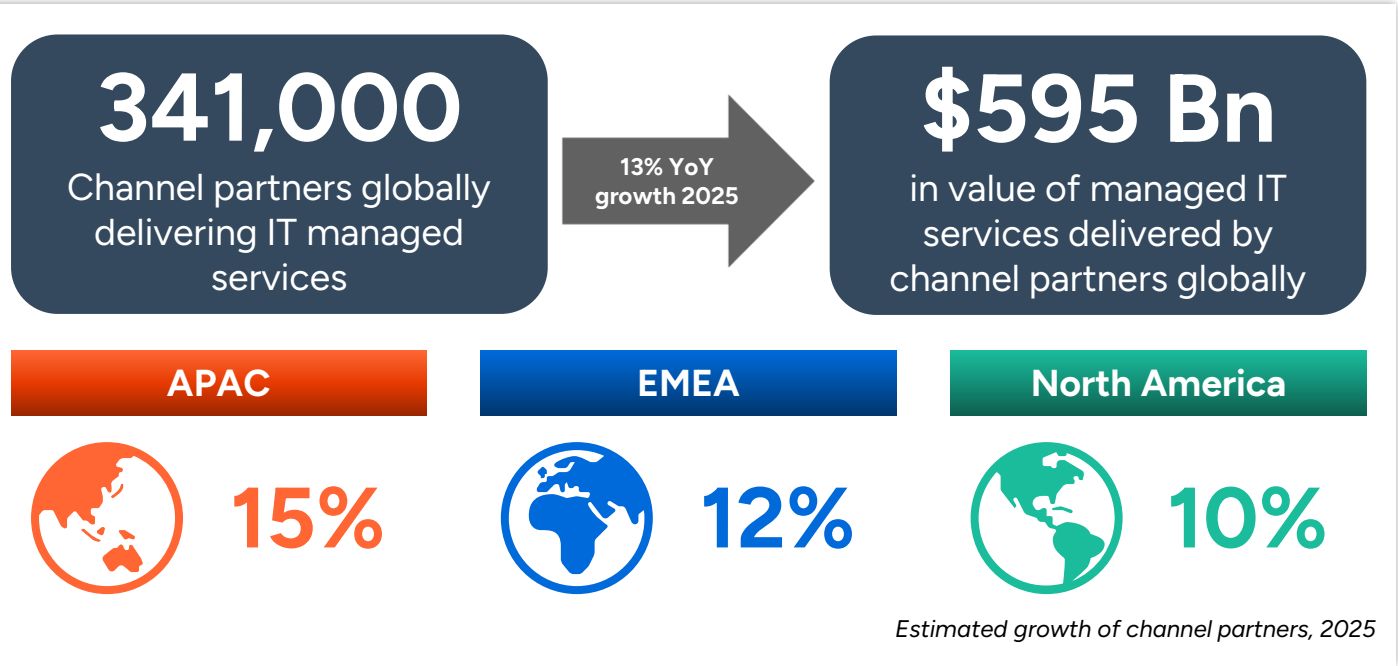
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SECTION 1

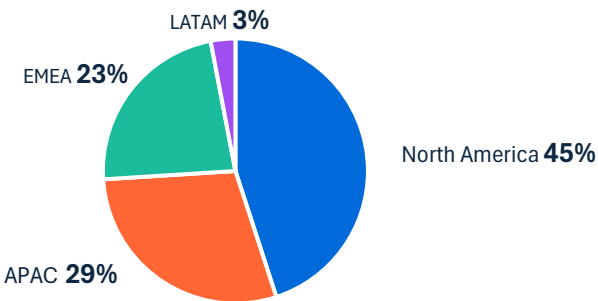
MARKET OVERVIEW

Global Managed Services Provider Market Overview

Global Managed Services Provider Channel Partner Revenue & Growth 2025



Regional Revenue Share from MSP, 2025 Estimate



2025 MSP Market Bytes

AI professional services forecasted to grow by over 30% in 2025, driven by demand for AI data security and agentic AI consulting

Over 54% of MSPs will be using SaaS marketplaces to buy products in 2025

Cybersecurity managed services forecasted to grow 15% in 2025

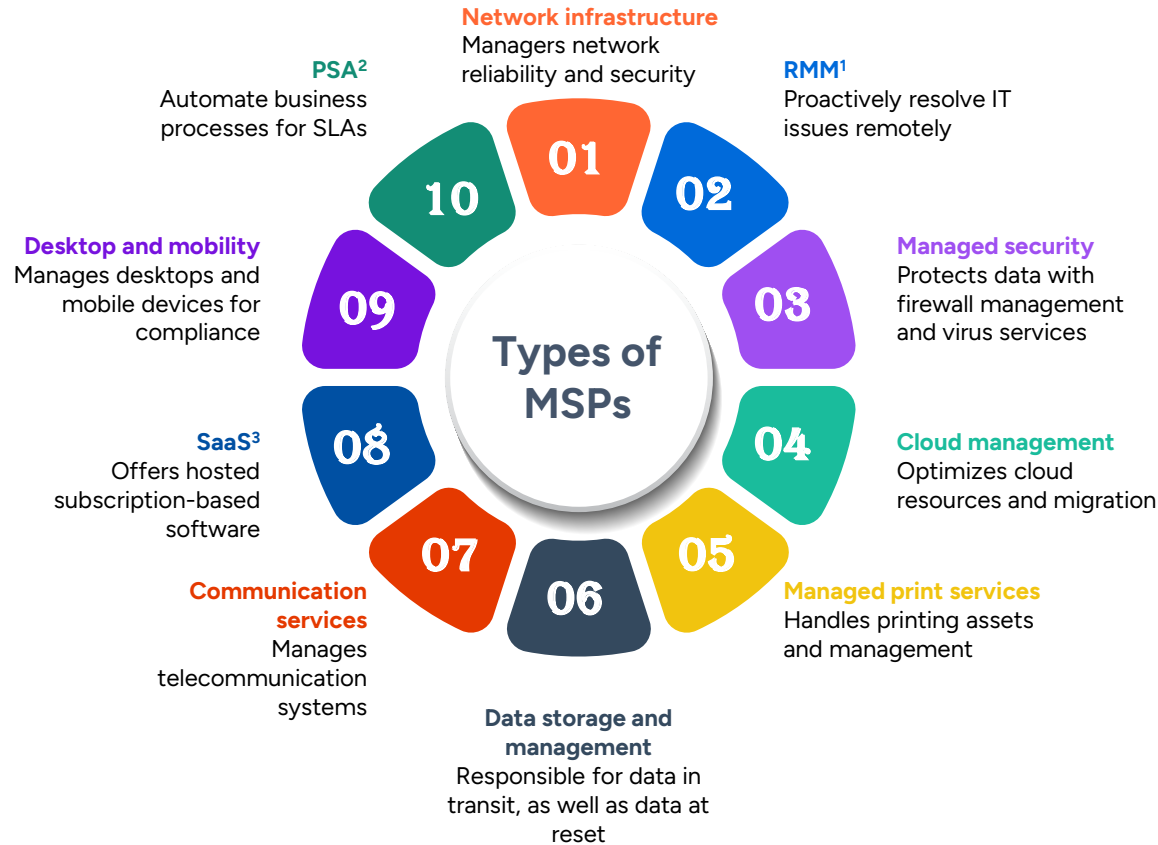
M&A activity in the MSP channel forecasted to grow 45% in 2025

Compliance services forecasted to grow 28% for MSPs in 2025

Managed detection and response services forecasted to grow by 16% in 2025

Managed Services Market – Segment and Ecosystem

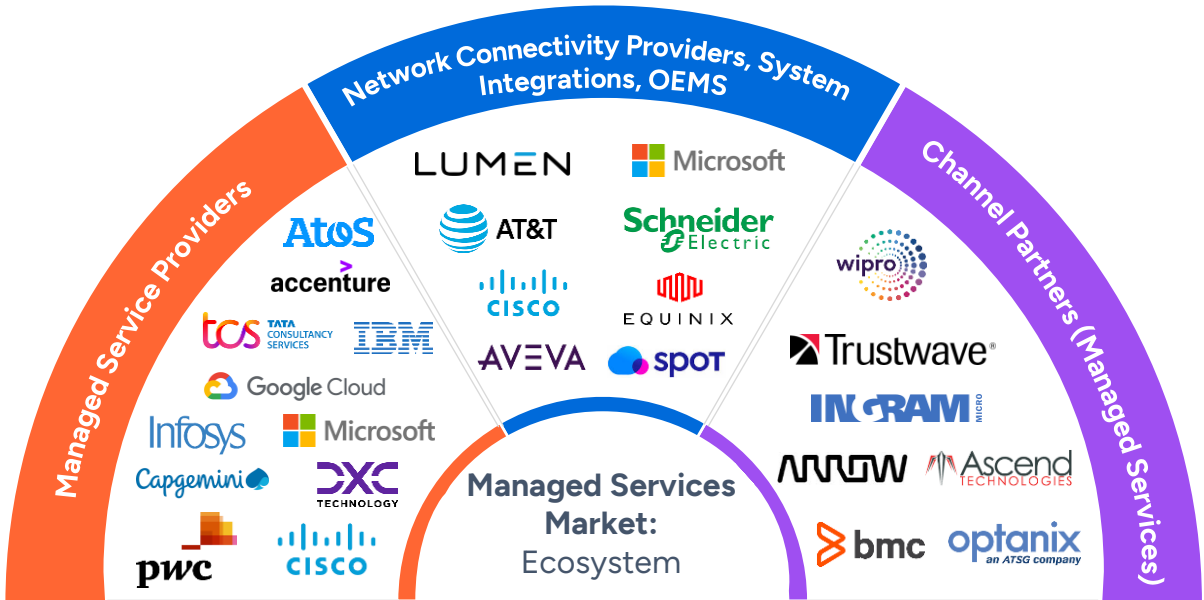
MSP Market Segments



- 1. RMM – Remote monitoring & management
- 2. PSA – Professional services automation
- 3. SaaS – Software-as-a-service



MSP Segment Partner Ecosystem



Major Provider Partner Ecosystem



Google Cloud

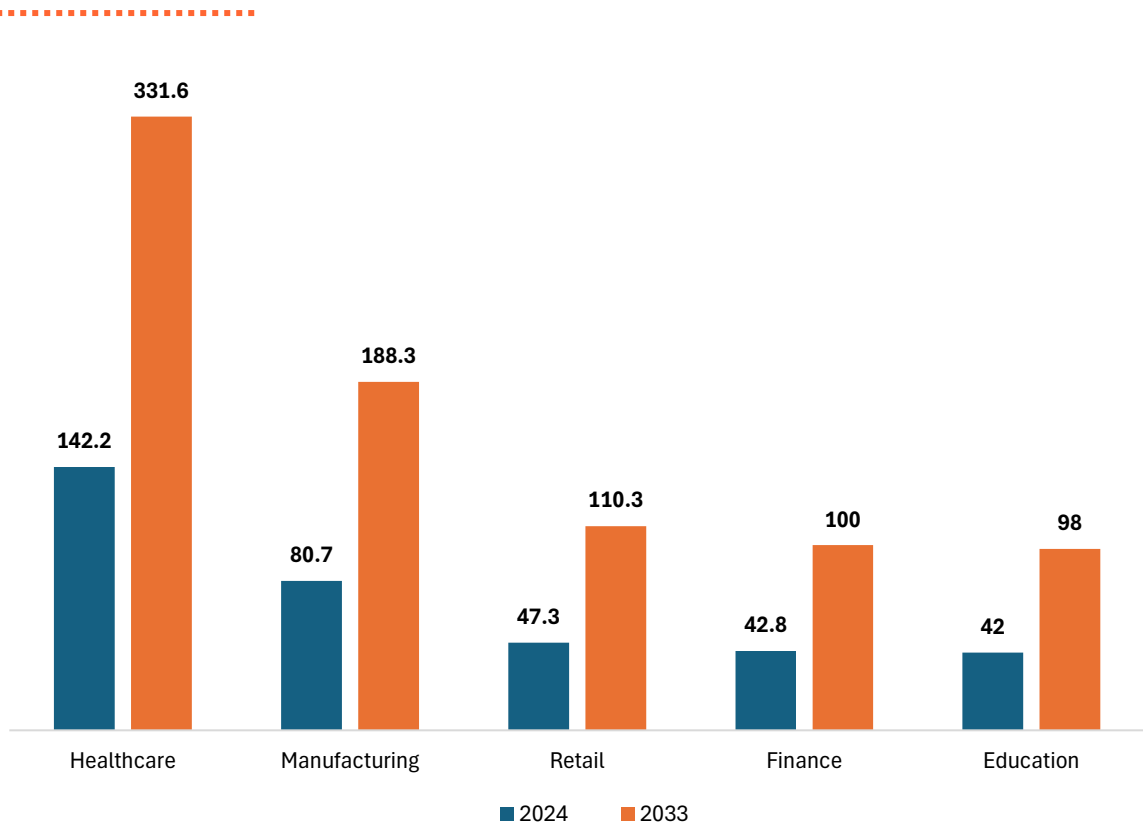


Maven Wave

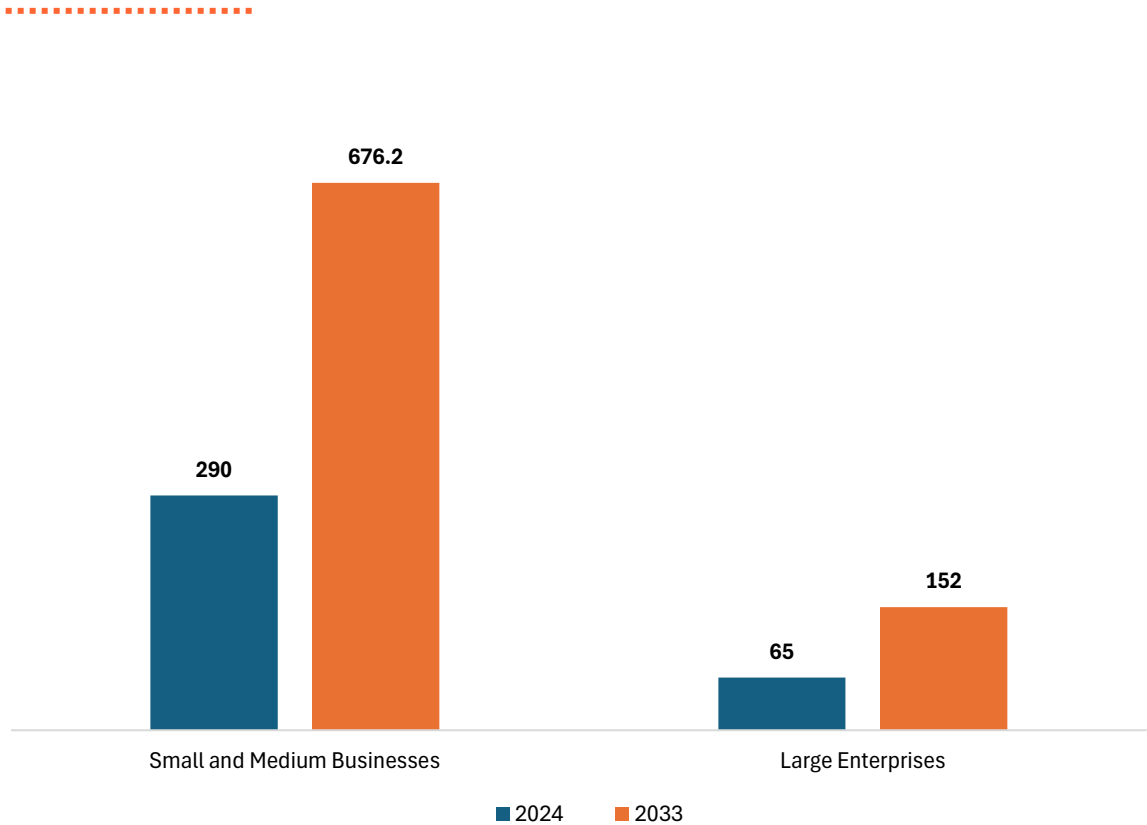


Managed Services Market Segment Revenue and Forecast

Managed Services Market By Industry Sector, 2024 – 2033 (\$ Bn)



Managed Services Market By Target Customer, 2024 – 2033 (\$ Bn)



Healthcare, manufacturing, and retail emerged as the top three sectors driving MSP revenue, while small and medium businesses remained the leading target customer segment

Top MSP Capabilities and Outcomes Delivered

Top MSP Capabilities Driving Market Adoption

Cloud Infrastructure



MSPs enable organizations to leverage the full benefits of cloud infrastructure – scalability, agility, and innovation – while reducing complexity, lowering risks, and minimizing costs

Network Security



MSPs provide layered, proactive network security – including monitoring, patching, education, encryption, and compliance

Managed Detection and Response



MSPs enable organizations to access advanced MDR services, combining expertise, automation, and 24/7 monitoring for robust threat detection, rapid response, and continual cyber resilience

Endpoint Security



MSPs provide comprehensive endpoint security management – delivering continuous protection against malware, data breaches, and cyber threats

Endpoint Management



MSPs streamline endpoint management by automating updates, enforcing policies, delivering remote support, and securing devices

Vulnerability Scanning



SPs enhance organizational security posture by automating vulnerability discovery, delivering expert analysis, guiding remediation, and supporting ongoing compliance

Most Important Outcomes Delivered by MSP deployment



Enabling cost efficiency through outsourcing IT services to MSPs

Managing the complexities of transitioning IT environment



New technology enablement

Cloud and Cybersecurity remained top growth pillars of MSPs and enabling cost efficiency & managing IT complexities were the most desired outcomes from MSPs



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SECTION 2

MARKET TRENDS

Investments in AI, cybersecurity and cloud infrastructure management will be key for MSPs

1



Cloud and Cybersecurity are big growth areas for managed services providers

2



The partner ecosystem taking MSPs further upstream

3



Governance & regulations offers strong growth potential for MSPs

4

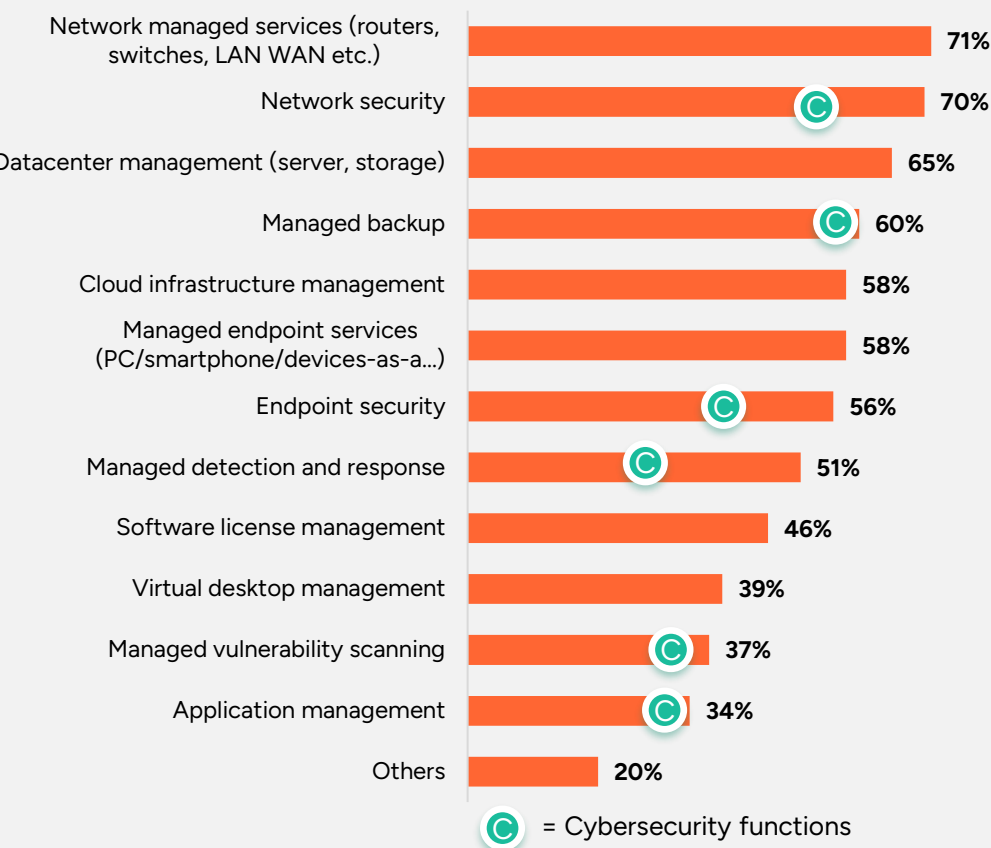


Agentic AI reshaping MSP Operations

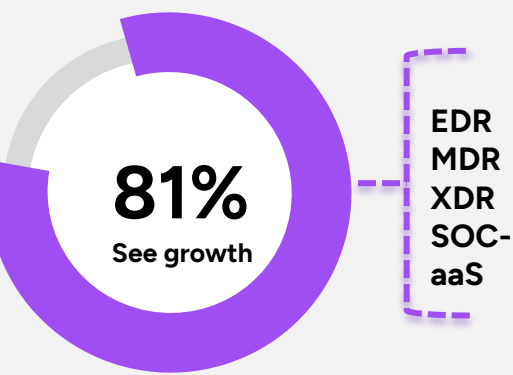


Cloud and Cybersecurity are big growth areas for managed services providers

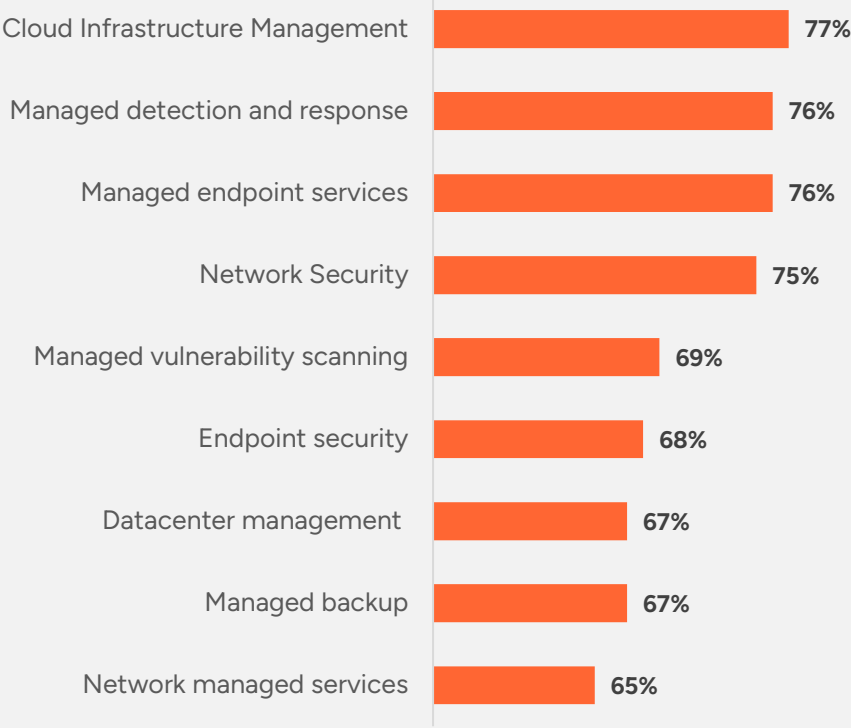
IT Managed Services Offered Currently



Specialized Cybersecurity Services likely to grow in MSPs in the Next 3 Years



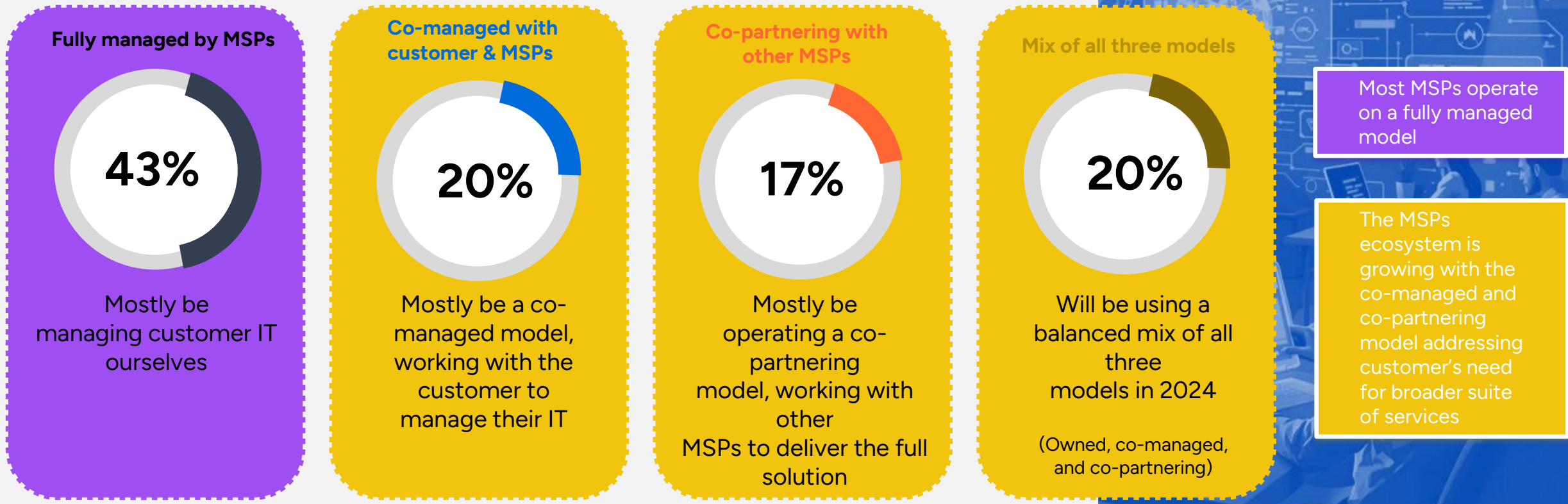
MSP Services Likely to Grow in the near future



Key drivers for managed services include network, security, data centers, backup, cloud, endpoint management, and MDR

The partner ecosystem taking MSPs further upstream

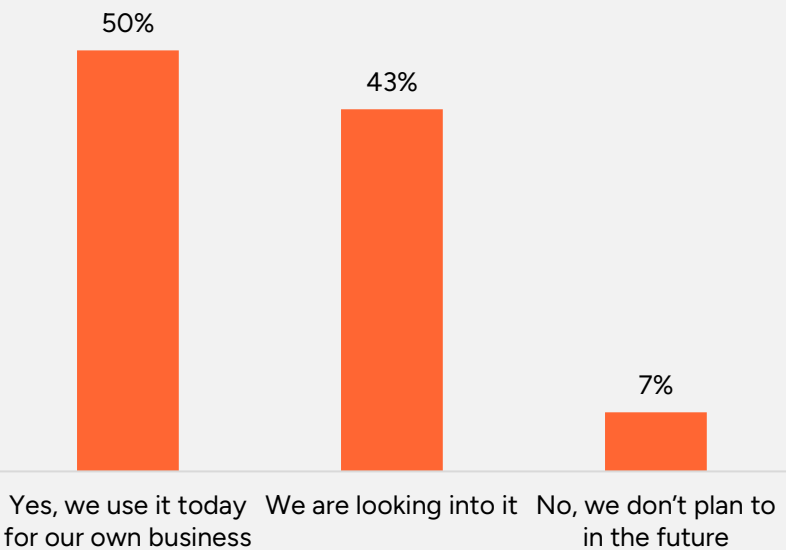
Operating Models of Managed Service Providers by Organizations



57% of MSPs surveyed will be managing their customers' IT either with the customer or with other co-partners

GRC offers strong growth potential for MSPs

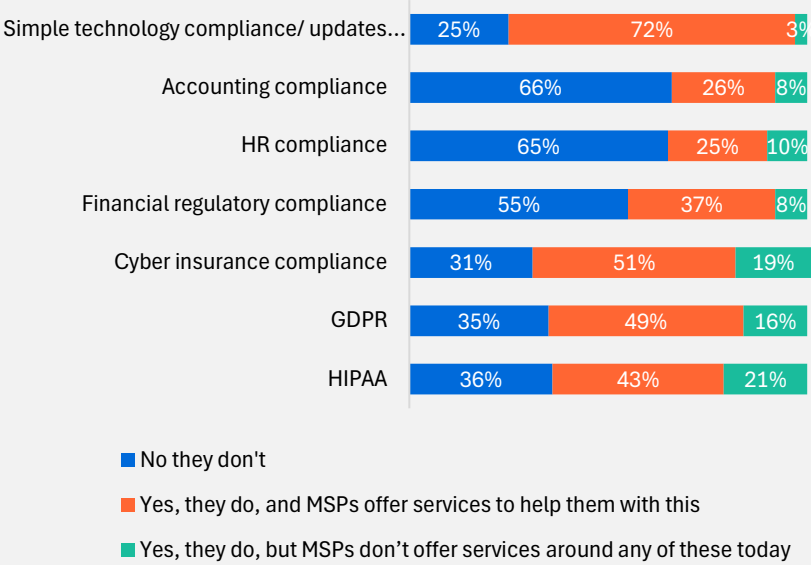
Current Organization's Engagement with Cyber Insurance



Around 43% of respondents are looking into engaging with cyber insurance but they look for MSPs to take that role

MSPs are taking active management and service role in new areas of compliance and regulatory requirements. These predominantly include Cyber Insurance, GDPR, HIPAA, DORA

Current Status of Compliance Standards Customers Adhere & MSPs provide



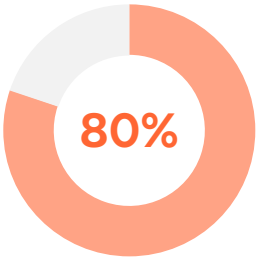
MSPs are adopting compliance-as-a-service tools to ensure customer environments remain compliant with SLAs and regulatory requirements

MSPs are seeing strong potential to manage the changing regulatory and governance need for their customers

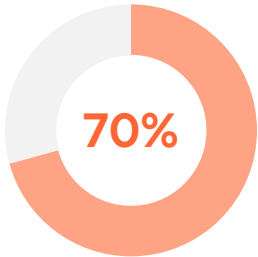
Agentic AI Reshaping MSP Operations



Automation



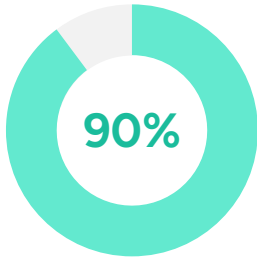
of routine queries handled by AI



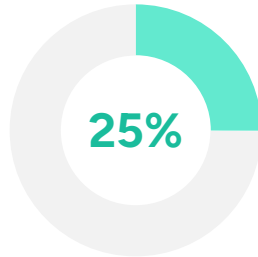
of repetitive tasks, freeing up staff for critical work



Proactive systems



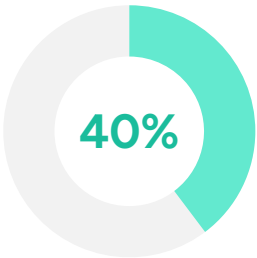
reduced false positives



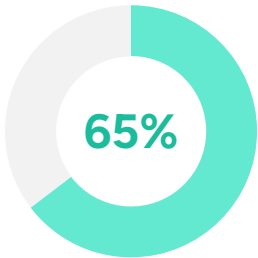
reduced IT issues



Speed



reduced resolution time



reduced service desk response time



Integration



AI tools work with PSA and RMM platforms for seamless ticket triage, resource allocation, and proactive monitoring

MSPs using AI see revenue increases, with the AI agents market growing at a 45% CAGR through 2030

Agentic AI is reshaping MSPs operations in 2025, enhancing efficiency, speed, and proactive support

Source: ZofiQ.ai



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SECTION 3

DEALACTIVITY

MSP M&A Deal Activity – 2024 – H1 2025 (US\$)

			
 Deal overview	778 Transactions	65.7 Bn Total disclosed deal size	13.4 Bn Largest single deal transaction
 Corporate deals	373 Transactions	34.7 Bn Total disclosed deal size	13.4 Bn Largest single deal transaction
 Private equity	396 Transactions	30.2 Bn Total disclosed deal size	3.2 Bn Largest single deal transaction
 Comprehensive MSPs	206 Transactions	9.8 Bn Total disclosed deal size	3.2 Bn Largest single deal transaction

Key MSP Deals Spotlight



117.6Mn
ACQUISITION BY 
CAPITAL
Jan-2025

Quisitive offers Microsoft Azure, Microsoft Dynamics business applications and Microsoft O365 as well as proprietary Software as a Service (SaaS) solutions. The company was acquired by H.I.G. Capital through a \$117.56 million



14 employees
ACQUISITION BY 
Jan-2025

Hosterion offers shared and advanced hosting, managed VPS, dedicated servers and domain name registration, enabling clients to deploy digital platforms. It was acquired by by cyber_Folks (WAR: CBF) for EUR 6.7 million and to expand in Central and Eastern Europe.



ACQUISITION BY 
Jun-2025

JCloud is a provider of proprietary cloud and AI services for performance and security. The company offers services that include applications, web hosting, platforms, integration and domains to help clients with cost and performance. This acquisition enhances 24SevenOffice Group's infrastructure and e-commerce capabilities



140 employees
ACQUISITION BY 
Feb-2025

Novanext offers services such as enterprise networking, cyber security, managed security, managed infrastructure, application monitoring, the internet of things, data center and cloud, digital workplace. he deal strengthens Com.Tel's expertise and is a strategic step for the group's growth.



50 employees
ACQUISITION BY 
May-2025

Versatile offers a broad suite of solutions and services, including digital transformation, cloud infrastructure, cybersecurity, networking, managed services and procurement services



61.5Mn
ACQUISITION BY 
May-2025

The Missing Link offers dependable IT & Cloud infrastructure, managed IT services, backup & recovery of business data and hardware and software consulting services.The acquisition strengthens Infosys' cybersecurity capabilities while bolstering its presence in the fast-growing Australian markets.

 Strategic Deal

 PE Deal

Key MSP Deals Spotlight



18 employees
ACQUISITION BY



Apr-2025

Teknonet provides telecommunications solutions, unified communication, network and security, data centre solutions, secure email systems, and technical support. This acquisition adds a new revenue stream to DHH group, one that is synergistic with its existing focus on business connectivity and cloud computing.



350Mn
ACQUISITION BY



Mar-2025

CoreWeave Cloud Platform provides proprietary software and cloud services that deliver the automation and efficiency needed to manage complex AI infrastructure at scale. It received \$350 million of development capital from OpenAI and Irving Investors through a private placement.



1187 employees
ACQUISITION BY



Mar-2025

Yondu specializes in custom software development, cloud services, managed it services, managed expert services, cloud ERP and e-commerce solutions. The deal helps NCS Group to further drive its business transformation and innovation, especially in the telecommunications sector.



34.4Mn
ACQUISITION BY



Mar-2025

BlakYaks offers cloud-native consulting, engineering and managed service business that deploys and operates Microsoft Azure platforms and systems entirely with code. The acquisition strengthens Proact's position as a specialist in hybrid cloud services and broadens its expertise in Microsoft Azure and Cloud Native technologies, creating even greater customer value.



55 employees
ACQUISITION BY



Mar-2025

TMLabs offers a wide range of services focusing on ServiceNow Architecture, implementations and managed services, enabling clients to get the services as per their needs. This deal will strengthen Coforge's global presence and help expand its expertise in data, cloud engineering, and the ServiceNow ecosystem.



908Mn
ACQUISITION BY



Apr-2025

Converge Technology provides multi-cloud solutions, the blockchain, resiliency, and managed services, enabling the company to address the business and IT issues that public and private-sector organizations face. It has three operating segments: North America, Germany, and UK.

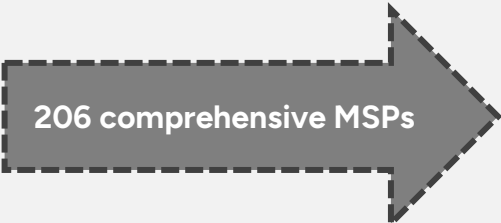
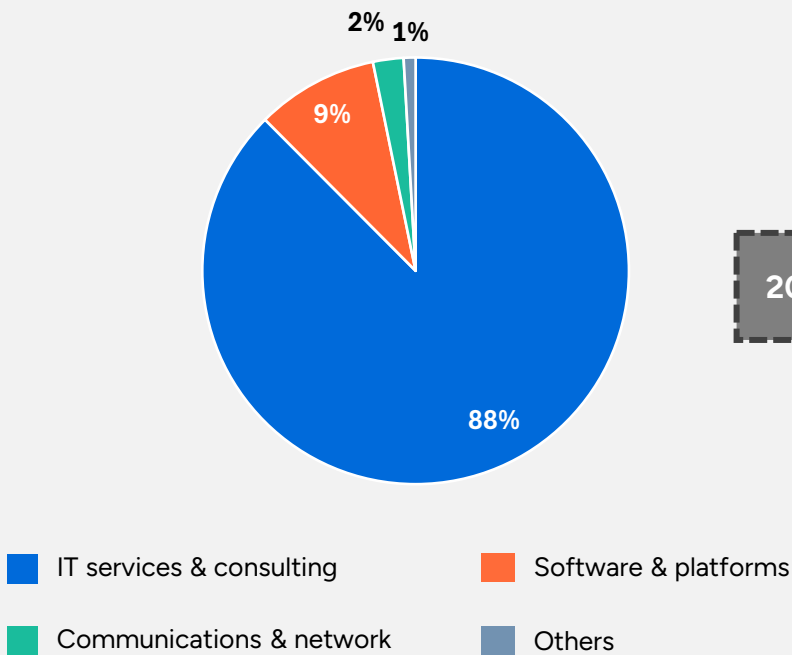
Strategic Deal

PE Deal

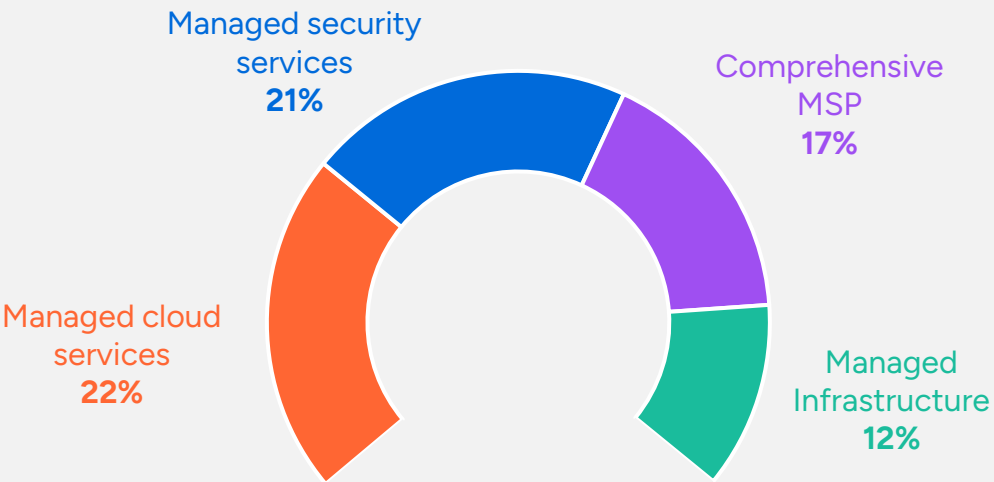
Majority deals were driven by the need to strengthen and expand the service portfolio across evolving technology and to enhance global presence

Target Analysis

MSP Target Types (%) – 2024-H1 2025



MSP Target Service Segment (%) – 2024-H1 2025



- IT services & consulting contributed to the majority (88%) of target landscape followed by the software & platforms providers (9%)
- Managed cloud and security services have become the most sought services category of the MSP deals, accounting for 47% of target specializations

Managed cloud and cybersecurity services have become the top MSPs' target specialization, addressing cloud complexities and rising security concern

Top Strategic and Financial Consolidators

Strategic Consolidators

    	        	     	   	   	  
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Financial Consolidators

          	 	 	 	 	 
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Regional MSPs Distribution and Trends – 2024-H1 2025

Distribution of M&A Deal Activity by Geography

Americas



- Americas held 42% of MSP M&A deals, reflecting stable market dominance
- Security services, Managed cloud services and standalone MSP services were the major target deal makers
- Americas also held leading share of comprehensive MSP deals with 20%
- North America led the number of MSP deals

Europe



- Europe maintained strong activity with 40% of deals
- Security services, Managed cloud services and standalone MSPs and managed infra led the deal activity
- Comprehensive MSP deals were at 15% showing a slight dip from 2023
- The United Kingdom, Netherlands, Germany and France were the leading deal making geos

Asia Pacific

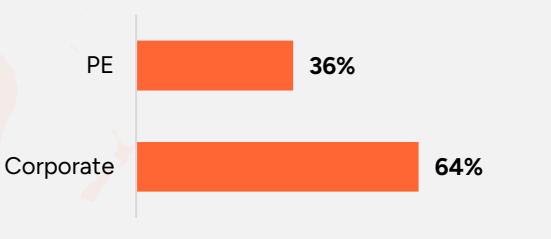
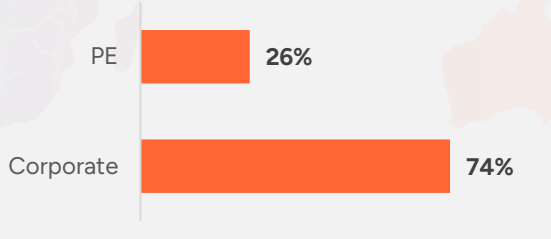
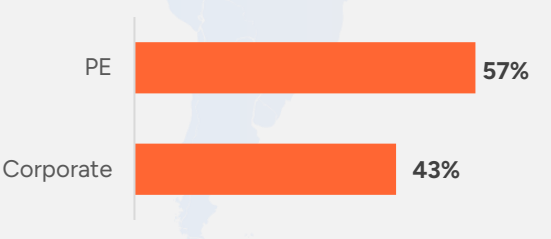
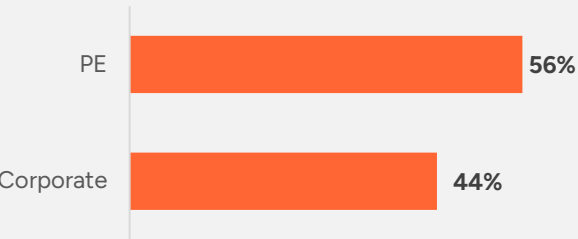


- APAC held 15% of MSP deal activity
- Managed cloud, Security services and standalone MSPs and Managed Infrastructure lead the deal activity
- Share of network management services deals were more compared to other regions

MEA



- MEA contributed just 3% to the overall MSP deals
- The most sought-after leading target service capabilities were managed cloud services, managed security services, and data management services



Private equity (PE) investors are more active in mature markets such as the Americas and Europe, whereas corporate deal activity is higher in APAC and MEA

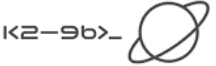
Key MSP Deals Spotlight (H1 2025) (1/3)

Deal Date	Target	Buyer	Acquisition Type	MSP Capability
01-Jul-25	 Innovation, Science and Economic Development Canada		Corporate	Cloud, Data
19-Jun-25			Corporate	Infra
17-Jun-25	 a commsgroup business	 Global Cloud Communications	Corporate	Cloud, Security
09-Jun-25	HOSTERION		Corporate	Infra, Hosting
06-Jun-25		 INSAS BERHAD	Corporate	Network, Infra
05-Jun-25			Private Equity	MSP
21-May-25			Private Equity	Security, Cloud, MSP
02-May-25	the missinglink		Corporate	MSP, Cloud, Infra
30-Apr-25	Dart Points		Private Equity	Cloud, Security
25-Apr-25			Corporate	MSP
23-Apr-25		[New Energy Opportunities]	Corporate	MSP, Security, Cloud
22-Apr-25			Private Equity	MSP

Key MSP Deals Spotlight (H1 2025) (2/3)

Deal Date	Target	Buyer	Acquisition Type	MSP Capability
16-Apr-25			Corporate	Communication, Security, Network
10-Apr-25			Private Equity	Cloud
08-Apr-25			Corporate	Security
07-Apr-25			Private Equity	Infra
31-Mar-25			Private Equity	Cloud
31-Mar-25			Corporate	Infra and Cloud mgt
27-Mar-25			Corporate	MSP, Cloud
22-Mar-25			Private Equity	Security and cloud
17-Mar-25			Corporate	MSP
10-Mar-25			Corporate	MSP, Hosting
05-Mar-25			Corporate	ServiceNow implementation, MSP
03-Mar-25			Private Equity	MSP, Cloud,

Key MSP Deals Spotlight (H1 2025) (3/3)

Deal Date	Target	Buyer	Acquisition Type	MSP Capability
27-Feb-25	 CCIT Best-in-class IT solutions	 pride Capital Partners	Private Equity	Printing
21-Feb-25	 Novanext ENERGIES PVT. LTD.	[Com.Tel]	Corporate	MSP
07-Feb-25	 theta TECHNOLOGY + TELECOMMUNICATION	[Threadstone Capital]	Private Equity	Implementation service
06-Feb-25	 Qburst	 X MULTIPLES	Private Equity	Monitoring
04-Feb-25	 AUCYBER	 5G networks	Corporate	MSSP
30-Jan-25	 DATABANK	 Allstate INVESTMENTS	Private Equity	Cloud, Data
27-Jan-25	 Dropsuite	 ninjaOne	Corporate	Data
25-Jan-25	 AEGIS CYBER GROUP	 SORAT SECURITY	Corporate	MSSP
23-Jan-25	 W / T H secure	 Neqst	Private Equity	Security
16-Jan-25	 K2-9b	 softline	Corporate	Security
04-Jan-25	 intelliswift	 L&T Technology Services	Corporate	Data, Security
02-Jan-25	 QUISITIVE	 H.I.G. CAPITAL	Private Equity	Cloud

Select Deals – 2024 (1/4)

Date	Target	Buyer	MSP Capability	Deal Size (\$Mn)	Target HQ
Corporate					
06-Dec-24	 Ascent	 wesco	Infra	185.00	US
20-Nov-24	 savvy	 xerox™	Network, Infra	400.00	US
05-Nov-24	 ADAPTIVE SHIELD	 CROWDSTRIKE	Security	300.00	Israel
05-Nov-24	 Networks	 LARSEN & TOUBRO	Cloud, Infra	128.40	India
22-Oct-24	 adisyn	[Undisclosed]	Cloud, Security, Network, Data	2.04	Australia
11-Oct-24	 ENOVUM DATA CENTERS	 BIT DIGITAL	Infra	46.28	Canada
01-Oct-24	 ai applied insight	 CACI EVER VIGILANT	Cloud, Infra, Data, Security	–	US
01-Oct-24	 blazeclan an ITC Infotech brand	 ITC INFOTECH	Cloud, Data	57.87	India
01-Oct-24	 DXN	[Undisclosed]	Network, Communication	4.40	Australia
30-Sep-24	 Atech	 iQmart	MSP, Security, Infra	75.30	UK
26-Sep-24	 Networks	 NAV CAPITAL	Cloud	52.38	India
26-Sep-24	 EXUSIA AI • CLOUD • DATA • DIGITAL	 Globant	Cloud, Data, MSP	130.00	US

Date	Target	Buyer	MSP Capability	Deal Size (\$Mn)	Target HQ
06-Sep-24	 APPLIED DIGITAL	 NVIDIA	Cloud	160.00	US
30-Aug-24	 APPLIED DIGITAL	[Undisclosed]	Infra, Cloud	50.00	US
23-Aug-24	 BULUTISTAN	 DxBV	Cloud	39.00	Turkey
20-Aug-24	 Networks	[Undisclosed]	Cloud, Infra	50.16	India
19-Aug-24	 zt Systems	 AMD	Cloud, Infra	4,900.00	US
07-Aug-24	 Vital EDUCATION TECHNOLOGIES	 turn IT on	MSP, Infra	–	UK
28-Jul-24	 adisyn	[Undisclosed]	Infra, Cloud, Security	1.02	Australia
22-Jul-24	 ymt	 Telefonica	Infra, Cloud	41.86	Brazil
19-Jul-24	[BlueStream Solutions]	 IDGAL HOLDINGS	Cloud, Monitoring	13.17	Greece
26-Jun-24	 CHAMONIX	 Synechron	Infra, Cloud, MSP	86.30	Australia
07-Jun-24	 SysGroup	[Undisclosed]	MSP	13.95	UK
04-Jun-24	 Infodata DATA-DRIVEN INNOVATION	 Digital Value REINVENTING THE FUTURE OF BUSINESS	Communication, Infra	23.82	Italy
03-Jun-24	 Algar Telecom	 POSITIVO TECNOLOGIA	Cloud, Infra	45.68	Brazil

Select Deals – 2024 (2/4)

Date	Target	Buyer	MSP Capability	Deal Size (\$Mn)	Target HQ
Corporate					
31-May-24	 SYSTEM & SOLUTION TRYSERVE	WingPark  ST	Infra, Service mgt	410.06	Japan
03-May-24	 windstream	 Uniti	Communication, Network	13,400.00	US
24-Apr-24	 HashiCorp	 IBM	Infra	6,400.00	US
23-Apr-24	 GST	[Undisclosed]	Monitoring, Security, Network	1.25	Australia
11-Apr-24	 Swscan	 TINEXTA	Security	19.85	Italy
16-Mar-24	 Coforge	[Undisclosed]	MSP, Cloud, Network	3.86	India
01-Mar-24	 BLUE CACTUS COLLECTIVE	 THE 20 MSP	Cloud, Communication, Security	–	US
29-Feb-24	 galaxis solutions	 endava	Application, Infra	405.00	US
22-Feb-24	 FORESCOUT	[Undisclosed]	Infra	31.64	US
19-Feb-24	 adisyn	[Undisclosed]	Security, Cloud, Network	0.19	Australia
29-Jan-24	 NAVISITE	 accenture	Cloud	–	US
29-Jan-24	 株式会社トインクル	 BBS	Infra	20.59	Japan
22-Jan-24	 THIRDERA	 cognizant	Service mgt	430.00	US

Date	Target	Buyer	MSP Capability	Deal Size (\$Mn)	Target HQ
Private Equity					
18-Dec-24	 OTRS	CATHAYCAPITAL  EASyViSTA  eurazeo	Service mgt	25.73	Germany
17-Dec-24	 VULTR	 AMD	Cloud	333.00	US
16-Dec-24	 keepit	EIFO  ONE PEAK PARTNERS	Hosting, Security	50.00	Denmark
13-Dec-24	 phData	 GRYPHON INVESTORS	Data management	320.00	US
09-Dec-24	 1PATH	Frontenac  HARVEY & COMPANY LLC	Cloud Infra, Security	–	US
03-Dec-24	 idealintegrations	 OMERS	Cloud Infra, Security	–	US
11-Nov-24	 i seek	 HMCapital	Network, Cloud	265.29	Australia
11-Nov-24	 XPECT SOLUTIONS	[Undisclosed]	Network	10.32	US
04-Nov-24	 PERFORMIVE	 RENOVUS CAPITAL	Infra, Cloud	–	US
01-Nov-24	 CLOUDCOCO	 aspire  LDC	MSP	11.99	UK

Select Deals – 2024 (3/4)

Date	Target	Buyer	MSP Capability	Deal Size (\$Mn)	Target HQ
Private Equity					
30-Oct-24		 	Hosting, Cloud, Application	–	UK
30-Oct-24			Security	236.84	UK
24-Oct-24		[Undisclosed]	Cloud	1,500.00	US
15-Oct-24		 	Data management, Cloud, Network	2,000.00	US
14-Oct-24		 	Network, Security, Cloud	193.96	Ireland
09-Oct-24		 	Communication	2.83	Norway
08-Oct-24		 	Infra	650.00	US
07-Oct-24			MSP, Cloud	9.26	UK
07-Oct-24			Security, Network	5.00	US
03-Oct-24			Cloud, Network, Security	11.90	UK

Date	Target	Buyer	MSP Capability	Deal Size (\$Mn)	Target HQ
Private Equity					
30-Sep-24			Security	–	UK
27-Sep-24			Security, Cloud, Data	–	Italy
25-Sep-24			Cloud, Network, Data	174.64	UK
16-Sep-24			Network, Security, Communication	70.00	US
10-Sep-24		 	MSP, Security, Data	450.00	US
29-Aug-24		[Undisclosed]	Cloud, Security	4.49	Brazil
05-Aug-24			Cloud	13.96	Australia
01-Aug-24			Cloud	–	Belgium
30-Jul-24			Security	25.00	US
24-Jul-24			Security	2,380.32	France

Select Deals – 2024 (4/4)

Date	Target	Buyer	MSP Capability	Deal Size (\$Mn)	Target HQ
Private Equity					
09-Jul-24	 NASUNI	 KKR TCV 	Data, Network	1,200.00	US
25-Jun-24	 CLOUDIAN	Morgan Stanley	Data	23.00	US
18-Jun-24		 FENGATE/50  LIUNAI Pension Fund OF CENTRAL AND EASTERN CANADA 	MSP, Cloud	1,314.22	Canada
18-Jun-24			Cloud	21.64	Nether-lands
24-May-24		 APU 苹果资本  CAS 	Security	138.98	China
22-May-24	LoopiaGroup		Hosting	381.25	Sweden
06-May-24	AHEAD	[Undisclosed]	Cloud, Service mgt	5.70	US
29-Apr-24			Cloud, Network	131.60	South Korea
16-Apr-24		 ACADIA/CAPITAL GROUP  ACCESS INDUSTRIES 	Monitoring	48.00	US
03-Apr-24			Cloud	59.08	Canada

Date	Target	Buyer	MSP Capability	Deal Size (\$Mn)	Target HQ
Private Equity					
02-Apr-24			Cloud	70.00	US
01-Apr-24			Cloud, Security, Communication	–	UK
01-Apr-24		LUMINE	Service mgt, Communication	201.17	Finland
28-Mar-24		 AETERNA CAPITAL PARTNERS 	Cloud, Network, Security	1,150.00	US
21-Mar-24		 INTELLIGENT TECHNICAL SOLUTIONS 	Security, Cloud, MSP	–	US
04-Mar-24			Network, Cloud, Security	–	UK
19-Feb-24		 FIELDS GROUP 	Cloud, Infra, Data	–	Nether-lands
07-Feb-24			Cloud, Infra, Security	123.00	Japan
01-Feb-24		 AHEAD  Berkshire Partners 	Service mgt, Cloud	705.00	US

TH Global Capital Transactions Track Record

TH Global Capital exclusively focused on **M&A and capital raising advisory services to Technology Services, Software, Consulting, Healthcare Life Sciences and Business Process Management Companies**. Over 23 years, TH has built deep expertise in digital platforms, with global reach and extensive strategic buyer and private equity relationships to help clients navigate through a sale and/or capital raise process, and to secure premium valuations.

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**Global Technology M&A Advisory Firm of the Year**

**Client Service Excellence Award**

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**Information Technology Deal of the Year (\$10 mn – \$50 mn)**

**Information Technology deal of the year (under \$100m)**

**Professional services deal of the year (over \$100m)**

**Boutique Investment Bank of the Year Award**

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Serving the high achievers

Has been acquired by


driving digital agility

Digital, Data & Cloud Engineering

FEB 2025



Has been acquired by



Salesforce Consulting

NOV 2024



Has been acquired by



Financial Services Product Engineering

OCT 2024



Has been acquired by



Salesforce Consulting

OCT 2024



Has been acquired by



Digital Engineering & Microsoft Consulting

OCT 2024



Has been acquired by



AI and Data Science

JUL 2024



Has been acquired by



IT Outsourcing & BPO

JUN 2024


Shaping Ideas

Merger with





PORTFOLIO COMPANY

Digital Commerce & Digital Marketing

APR 2024



Has been acquired by



Digital Design & Innovation Consulting

APR 2024



Has been acquired by



Financial Services Management Consulting

MAR 2024



Has been acquired by



Digital Product Engineering

MAR 2024



Has been acquired by



Marketing Automation

FEB 2024



Has been acquired by



BPM and Automation

FEB 2024



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